

2019 BUDGET FOR MPIC - Adopted March 7, 2019

	CATEGORY	2019 BUDGETED AMOUNTS	2018 ACTUAL AMOUNTS	COMMENTS
INFLOWS	TOTAL INCOME	52,675	46,192	For 2019, we need to increase memberships and advertising fees which can help with increasing postive cash flow that can be saved for future clubhouse major repairs.
	CLUB MEMBERSHIPS	7,100	6,973	2019 Budget anticipates a slight increase in membership dues received though having a goal to bring membership dues to 2015-2016 levels (\$9,000) may be challenging.
	CLUBHOUSE RENTALS	41,000	37,280	2019 Budget anticipates a slight rental increase from 2018 due to the Sunday recurring renter (\$6000) and senior community connectors (\$2,000). The budgeted amount includes estimated cleaning fees from renters. Single event rentals assumed to be the same as 2018.
	EVENT-RELATED INCOME	1,900	220	2019 Budget consist of \$700 estimated cash collected at the holiday party in December assuming we charge and \$1,200 collected from a proposed jazz fundraising event.
	MIRALOMA LIFE ADVERTISING	2,600	1,620	2019 Budget is based on renewing existing advertisers and securing 2 new advertisers and bring advertising revenue to 2017 levels.
	RETAINED DEPOSITS	75	75	This is for any security deposits retained from renters in case of damage.
	DONATIONS TO MPIC	-	24	This is a big variable which will depend on receiving 501c3 tax exempt status during 2019.
OUTFLOWS	TOTAL EXPENSES	51,848	45,775	
	BANKING EXPENSES	60	126	
	BANKING EXPENSES:SAFETY DEPOSIT BOX	60	60	Annual safe deposit box fee paid to Bank of America- paid in March
	BANKING EXPENSES:SERVICE FEES	-	66	Tri Counties Bank does not charge any monthly fees
	CIVIC PARTICIPATION	785	715	
	CIVIC PARTICIPATION:Coalition of San Francisco Neighborhoods (CSFN)	265	195	\$45 Annual Dues in March, \$150 Holiday Dinner donation in December, \$70 for refreshments
	CIVIC PARTICIPATION:OTHER	250	250	Miraloma Elementary Fun Run contribution in October
	CIVIC PARTICIPATION:West of Twin Peaks Central Council (WOTPCC)	270	270	Annual WOTPC dues- paid in Nov
	CLUBHOUSE	21,770	16,814	
	CLUBHOUSE:CLEANING	3,500	3,289	2019 Budget is \$224 a month and includes estimated costs of single event cleaning paid by renter, \$460 fee for cleaning out basement and allowance for annual special floor cleaning.
	CLUBHOUSE:CLUBHOUSE AND RENTAL MANAGER	6,550	6,550	2019 Budget is \$500 a month fixed stipend currently to Mia Waller plus \$500 year end bonus if approved in December
	CLUBHOUSE:FURNITURE AND EQUIPMENT	220	211	2019 Budget- any chairs to purchase?
	CLUBHOUSE:LANDSCAPING	8,000	4,300	2019 Budget is \$400 a month plus holiday bonus to David Kimberling, if approved in December. Also includes up to \$2800 for eucalyptus tree limb removal and safety pruning
	CLUBHOUSE:REPAIRS	2,100	1,088	2019 Budget estimated for \$1500 deck and siding repairs. \$95 annual fire extinguisher inspection, \$500 other repairs such as powerwashing exterior portions of clubhouse
	CLUBHOUSE:SUPPLIES	1,400	1,351	cleaning supplies, filters, other
	CLUBHOUSE:OTHER	-	25	
	FUNDRAISING AND MEMBERSHIP	590	573	This is the estimated cost for purchasing 5000 Membership remit envelopes (2 year supply) and additional cost for inserting into newsletter delivery. Additional cost if special stationery and envelopes or other direct outreach material purchased for future membership campaign.
	INSURANCE POLICIES	6,792	6,792	
	Officers and Directors Liability Insurance	2,150	2,150	Paid in May
	Clubhouse Property and Liability Insurance	4,642	4,642	Paid in September
	INTERNET AND WEB	280	480	
	INTERNET AND WEB:HOSTING	280	120	2019 Budget is for annual web hosting, etc with FWD labs. Any additional cost for special web site changes.
	INTERNET AND WEB:OTHER	-	360	Plan is to close Box.com account and use Google Drive for backup which has no cost.
	MIRALOMA LIFE	12,402	13,343	
	MIRALOMA LIFE:DELIVERY	2,800	2,770	2019 Budget is for 4 carriers delivering 10 issues plus holiday bonus if approved in December
	MIRALOMA LIFE:OTHER	-	775	No cost for newsletter layout in 2019
	MIRALOMA LIFE:PRINTING	9,602	9,798	10 issues of printing at \$960.23 per month

MPIC EVENTS	2,750	1,814	
MPIC EVENTS:OTHER UNIDENTIFIED MPIC EVENTS	400	13	2019 budget amount for as yet unplanned events
MPIC EVENTS:POSSIBLE JAZZ NIGHT FUNDRAISING EVENT	500	-	2019 budget amount for possible jazz fundraising event
MPIC EVENTS:ELECTION NIGHT	50	22	Mandatory third week in June
MPIC EVENTS:HOLIDAY PARTY	1,800	1,708	2019 Budget amount includes cost of 3 servers
MPIC EVENTS:RESILIENT MIRALOMA PARK TOTALS	-	71	
MPIC EVENTS:RESILIENT MIRALOMA PARK:NEIGHBORFEST	-	-	
MPIC EVENTS:RESILIENT MIRALOMA PARK:FIRST AID CLASSES	-	-	
MPIC EVENTS:RESILIENT MIRALOMA PARK:SENIOR EARTHQUAKE PREPAREDNESS	-	71	
MPIC EVENTS:RESILIENT MIRALOMA PARK:SPECIAL NEWSLETTER INSERTS	-	-	
MPIC EVENTS:RESILIENT MIRALOMA PARK:OTHER RESILIENT MIRALOMA PARK	-	-	
MPIC UTILITIES	4,093	3,510	
MPIC UTILITIES:GAS AND ELECTRIC	1,495	1,395	
MPIC UTILITIES:PHONE AND VOICEMAIL	181	181	
MPIC UTILITIES:WASTE COLLECTION	1,460	1,457	
MPIC UTILITIES:WATER	477	477	
MPIC UTILITIES: INTERNET/WIFI FOR CLUBHOUSE	480	-	2019 Budget estimate of \$40 a month if Comcast/AT&T/Monkeybrain Internet service installed for Wifi.
NEIGHBORHOOD EMERGENCY RESPONSE TEAM (NERT)	-	70	2019 Budget estimate needed for any NERT activities
OFFICE EXPENSES	70	55	flipchart paper, markers, pens, nametags, stamps
PAYPAL AND STRIPE FEES	900	811	Fee is 2.9% plus.30 for rents and membership fees received via Paypal
RENT EXPENSE- PARKING LOT	1	1	Annual rent to SFPUC
	-	-	
TAX EXEMPTION RELATED EXPENSES	600	-	2019 Budget is fee to IRS for application to change to 501(c)(3) status
TAXES	755	741	
TAXES:CITY AND COUNTY	700	686	San Francisco property tax for clubhouse property paid in April and December
TAXES:STATE	55	55	Annual fee to Secretary of State and\$10 to FTB Form 199 in May

Net Difference:	827	417	Income exceeds expenses
------------------------	------------	------------	--------------------------------