



MIRALOMA PARK
IMPROVEMENT
CLUB

**Income and Expenses for the
Period January 1, 2020 to October 31, 2020**

Income

Clubhouse Rents	\$ 10,215.00	
Memberships	\$ 10,705.00	
Advertising	\$ 2,748.00	
Donations- Clubhouse Capital Improvement Fund	\$ 3,100.00	
SBA Economic Injury Disaster Advance	\$ 1,000.00	
Donations to MPIC- Other	\$ 150.00	
Retained Deposits	\$ -	
Event Related Income	\$ -	
Interest Income	\$ 103.84	
Total Income		\$ 28,021.84

Expenses

Clubhouse Expenses		
Gas and Electricity	\$ 1,106.22	
Water	\$ 226.63	
Garbage	\$ 1,177.72	
Internet/Wifi	\$ 306.78	
Cleaning	\$ 1,155.00	
Supplies	\$ 150.65	
Repairs	\$ 1,813.32	
Furniture and Equipment	\$ 554.45	
Clubhouse - Other	\$ 583.52	
Landscaping	\$ 4,000.00	
Property Liability Insurance	\$ 5,098.28	
Property Tax	\$ 448.28	
Rental/Clubhouse Manager	\$ 2,500.00	
Rent Expense-Parking Lot	\$ 1.00	
Paypal and Stripe Fees-Clubhouse Rents	\$ 275.94	
Total Clubhouse Expenses		\$ 19,397.79

Newsletter Expenses		
Newsletter Printing	\$ 7,698.11	
Newsletter Delivery	\$ 2,400.00	
Total Newsletter Expenses		\$ 10,098.11

Other Expenses		
Banking Expenses	\$ 10.00	
COVID19 Response	\$ 1,249.01	
Events	\$ -	
Internet and Web	\$ 77.50	
Directors and Officers Liability Insurance	\$ 1,858.00	
Civic Participation	\$ 440.00	
Office Expenses	\$ 168.30	
Taxes: State	\$ 70.00	
Paypal and Stripe Fees-Membership	\$ 258.85	
Total Other Expenses		\$ 4,131.66

Total Expenses		\$ 33,627.56
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Net Income/Loss		\$ (5,605.72)
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Balance Sheet

	January 1, 2020	October 31, 2020
Bank Accounts		
Tri Counties Bank - Checking Account	\$ 18,631.52	\$ 35,363.11
First Republic Bank - Clubhouse Capital Improvement Fund	\$ 10,000.00	\$ 14,149.57
Total Bank Accounts	<u>\$ 28,631.52</u>	<u>\$ 49,512.68</u>
Other Assets		
2016 Participatory Budget Disaster Equipment	\$ 15,256.60	\$ 15,256.60
2017 Participatory Budget Emergency Response Unit	\$ 21,239.25	\$ 21,089.10
Clubhouse Land and Building	\$ 11,260.00	\$ 11,260.00
Community Connectors Rent Receivable	\$ 1,250.00	\$ -
Prepaid Rent - Clubhouse Parking Lot	\$ 49.00	\$ 48.00
Total Other Assets	<u>\$ 49,054.85</u>	<u>\$ 47,653.70</u>
Total Assets	<u>\$ 77,686.37</u>	<u>\$ 97,166.38</u>
Liability Accounts		
Prepaid Clubhouse Rents	\$ -	\$ 3,090.00
SBA Economic Injury Disaster Loan	\$ -	\$ 24,200.00
Security Deposits from Renters	\$ 5,120.00	\$ 4,120.00
Total Liability Accounts	<u>\$ 5,120.00</u>	<u>\$ 31,410.00</u>
Net Assets	<u>\$ 72,566.37</u>	<u>\$ 65,756.38</u>